



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (the "MOU") is made and executed by and between:

UNIVERSITY OF CEBU, hereinafter referred to as "**UC**", an educational institution organized and existing under the laws of the Philippines, with principal office at Sanciango Street, Cebu City, Philippines, herein represented its President, **Atty. Augusto W. Go**;

-and-

FINTECH PHILIPPINES ASSOCIATION, herein referred to as "**FPH**", an industry trade association organized and existing under the laws of the Philippines, with principal office at 21F 88 Corporate Center, Sedenor cor. Valero Streets, Salcedo Village, Makati City, Philippines, herein represented by its President, **Mr. George Royeca**;

(each referred to as the "**Party**" or collectively as the "**Parties**")

-WITNESSETH: That-

WHEREAS, UC is a premier institution of higher learning in the Philippines with established and well-recognized academic programs in Business and Accountancy, Computer Studies and Information Technology, Engineering, Education, Criminology, Hospitality Management, Tourism Management, Medical Laboratory Science, Nursing, Psychology, Maritime, Medicine, Law, and various programs in Graduate School;

WHEREAS, FPH is an established corporation serving the needs and advocacy of its members as a highly regarded trade industry group with members coming from Banking, Insurance, Financial Technology, Blockchain, Payments, Law, and other industry verticals;

WHEREAS, UC and **FPH** desire to collaborate in joint and/or collaborative research; hosting of research students and faculty, joint conferences, and capacity-building activities;

NOW, THEREFORE, for and in consideration of the foregoing premises and the mutual covenants and undertakings hereinafter set forth, the parties have agreed as follows:

I

1.1 This understanding covers the collaboration between **UC** and **FPH** on the following activities:

- a) Hosting student interns and researchers
- b) Joint and/or collaborative research project
- c) Joint scientific paper publication
- d) Joint conferences, workshops and/or form of fora
- e) Capacity building activities

1.2 Parties may enter into subsequent agreements specifying the terms and conditions to implement the above-mentioned activities subject to mutual consent, availability of funds, and the approval of each party.

II

2.1 No modification or alteration of any part of this Agreement shall be considered as having made unless executed in writing and duly signed by the parties hereof.

2.2 Neither of the parties shall be liable in any way for failure to observe or perform any provision hereof if such failure shall be caused by any laws, rule or regulation of any constituted public authority or to any cause beyond the control of party in default.

2.3 Any dispute or differences that may arise in the course of implementation or the interpretation of the provisions of this

Understanding shall be resolved by the parties through mutual consultations and in good faith.

2.4 Any intellectual property resulting from this Understanding or any subsequent agreement specifying the terms and conditions for the activities herein covered shall be subject to the IP policies of both **UC** and **FPH**. In case of conflict between the IP policies, parties shall endeavor to resolve the matter amicably.

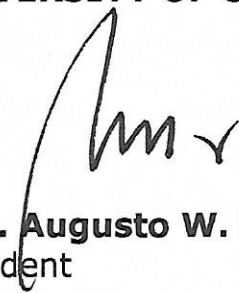
2.5 This agreement shall be valid and in effect for a period of five (5) years, reckoned upon signing of both parties, unless sooner terminated by either party with written notice of at least sixty days (60) prior to intended date of termination without prejudice to activities or obligations already contracted prior to serving the notice of termination.

2.6 The parties may renew this Agreement under the same or modified terms and conditions, as may be agreed upon by the parties, by serving written notice of renewal upon the other party by at least thirty (30) days prior to the expiration of the original term hereof.

IN WITNESS HEREOF, the parties, through their respective representatives have signed this Agreement.

UNIVERSITY OF CEBU

By:


Atty. Augusto W. Go
President

Date: August 29, 2023

Witnessed by:


Ofelia G. Mana
Vice-Chancellor for Business
Development and Innovation
omana@uc.edu.ph / ofelofuc@yahoo.com

FINTECH PHILIPPINES ASSOC.

By:


Mr. George Royeca
President

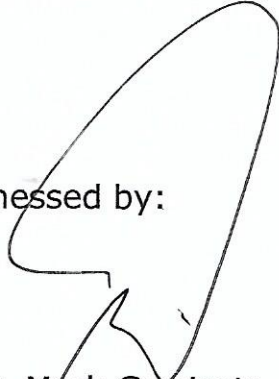
Date: August 29, 2023

Witnessed by:


Jove I. Tapiador
Co-Founder and Trustee
Fintech Philippines Association
jove@fintechph.org


IN WITNESS HEREOF, the parties, through their respective representatives have signed this Agreement.

Witnessed by:



Atty. Mark Gorriceta
Corporate Secretary and Trustee
Fintech Philippines Association
msgorriceta@gorricetalaw.com

Witnessed by:



Mr. Ramon Vicente De Vera
Co-Founder and Trustee
Fintech Philippines Association
arviedevera@gmail.com

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)S.S.
CITY OF CEBU)

BEFORE ME, Notary Public, this ____ day of SEP 04 2023 at Cebu City, Philippines, personally appeared the following:

	Valid ID No.	Place and Date of Issue
ATTY. AUGUSTO W. GO	TIN: 118-890-499	

known to me to be the same persons who executed and signed the foregoing instrument, and they acknowledged before me that the same is their free act and voluntary deed and the free and voluntary act and deed of the entity/ies represented.

WITNESS MY HAND AND NOTARIAL SEAL on this date and place first herein abovementioned.

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ATTY. MANUEL ELIJAH J. SARAU SAD
Notary Public for Cebu City
Commission No. 56-16
Valid until December 31, 2023
Roll Attorney's No. 62748
PTR No. 1025616, 01/03/2023 Cebu City
IBP No. 264917, 01/03/2023, Cebu
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