



Document Code	FM-VAA-040
Revision Number	00
Effectivity	FEB. 06, 2023
Page	Page 1 of 3

SAINT LOUIS UNIVERSITY

MEMORANDUM OF UNDERSTANDING

KNOW ALL MEN BY THESE PRESENTS:

This Memorandum of Understanding is made and executed by and between:

SAINT LOUIS UNIVERSITY, INC., an educational institution organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office address at A. Bonifacio Street, Baguio City, Philippines, represented by its University President, **REV. FR. GILBERT B. SALES, CICM**, who is duly authorized to represent it in this transaction, hereinafter referred to as the **UNIVERSITY**

- and -

FINTECH PHILIPPINES ASSOCIATION, hereinafter referred to as **FPH**, an industry trade association organized and existing under the laws of the Philippines, with principal office at 21F 88 Corporate Center, Sedenor cor. Valero Streets, Salcedo Village, Makati City, Philippines, herein represented by its President, **MR. GEORGE ROYECA**

Each referred to as the **PARTY**, or collectively as the **PARTIES**

WITNESSETH:

WHEREAS, the **School of Advanced Studies**, hereinafter referred to as **SAS**, of the **UNIVERSITY** offers the **Master in Financial Technology, Master in Business Administration, and Master of Science in Business Administration degree programs**, under the Accountancy, Business and Management Cluster;

WHEREAS, **FPH** is an established corporation serving the needs and advocacy of its members as a highly regarded trade industry group with members coming from Banking, Insurance, Financial Technology, Blockchain, Payments, Law, and other industry verticals;

WHEREAS, the **UNIVERSITY** and **FPH** desire to collaborate and cooperate in joint programs, projects, and activities (PPAs), which are aligned with both parties' vision to forward innovations in the financial technology industry;

NOW THEREFORE, for and in consideration of the foregoing premises, the **UNIVERSITY** and **FPH**, do hereby agree as follows:

1. This understanding covers the collaboration and cooperation between the **UNIVERSITY** and **FPH** on the following PPAs including but not limited to:
 - a. Hosting of graduate intern/practicum/on-the-job training students
 - b. Joint conferences, seminars, workshops, and/or fora
 - c. Capacity-building activities for graduate students and faculty
 - d. Hosting Visiting Lecturers
 - e. Research collaborations including scientific paper publications
2. The **PARTIES** may enter into subsequent agreements specifying the terms and conditions to implement the abovementioned activities subject to mutual consent, availability of funds, and the approval of each **PARTY**.
3. The **PARTIES** hereto expressly agree that nothing contained or implied in the Understanding

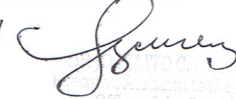
Document Code	FM-VAA-040
Revision Number	00
Effectivity	FEB. 06, 2023
Page	Page 2 of 3

4. If any provision of the Understanding or a part thereof is rendered void, illegal, or unenforceable by any legislation to which it is subject, it shall be rendered void, illegal, or not enforceable on to the extent and no further. It is thus understood that the provisions not otherwise declare as void, illegal, or unenforceable shall be valid and binding.
5. This Understanding, as well as its terms and conditions herein shall be held in strict confidence and that no portion or part hereof may be reproduced or be revealed to any personnel or entity other than the signatories herein or their authorized representatives. Neither **PARTY** shall publicly announce the existence of this Understanding, or advertise or release hereto before, during, and after the existence of this Understanding without securing the prior written consent of the other.
6. The **PARTIES** shall, at all times, keep confidential any information which they may acquire or become aware of in relation to this Understanding, and shall not use or disclose such information except with the consent of either **PARTY** owning such confidential information or in accordance with the order of the court of competent jurisdiction.
7. This Memorandum of Understanding shall be governed by and construed according to the laws of the Republic of the Philippines.
8. This Understanding represents the complete and fully integrated understanding of the **PARTIES**, and it is intended to incorporate and supersede all previous negotiations, written or oral, and may not be altered, changed, or amended or modified except by an agreement in writing signed by the parties.
9. This Memorandum of Understanding shall be effective on **01/09/2023** regardless of the date of execution hereof, and shall continue thereafter up to **01/09/2026**. Provided, that **FPH** and the **UNIVERSITY** reserve the right to withdraw its participation in the Understanding upon written notice to the other party at least thirty (30) days prior to the date of intended withdrawal.

IN WITNESS WHEREOF, the parties hereto sign this Memorandum of Understanding this **August 29, 2023** at Mapua University Campus, Makati, Metro Manila, Philippines.

SAINT LOUIS UNIVERSITY, INC.

By



f

REV. FR. GILBERT B. SALES, CICM
University President

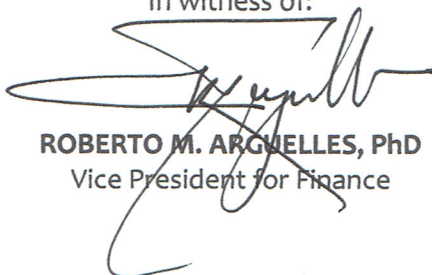
FINTECH PHILIPPINES ASSOCIATION

By



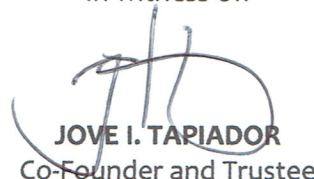
MR. GEORGE ROYECA
President

In witness of:



ROBERTO M. ARGUELLES, PhD
Vice President for Finance

In witness of:



JOVE I. TAPIADOR
Co-Founder and Trustee

Document Code	FM-VAA-040
Revision Number	00
Effectivity	FEB. 06, 2023
Page	Page 3 of 3

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
BAGUIO CITY) s.s.

BEFORE ME, a Notary Public for and in BAGUIO CITY, this _____ day of 11 SEP 2023, personally appeared:

Name	Government Issued ID	Date/Place Issued
Gilbert B. Sales	TIN: 265-060-656	
George Royeca	DRIVER'S LICENSE NO. ND2-99-39921	

known to me to be the same persons who executed this instrument and acknowledge that the same is their true and voluntary act and deed and that of the respective corporations they represent.

This refers to a Memorandum of Understanding consisting of four (4) pages including this page wherein the acknowledgement is written and signed by the parties and their instrumental witnesses on every page thereof.

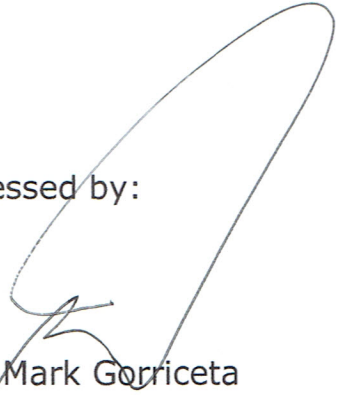
WITNESS MY HAND AND NOTARIAL SEAL, on the date and at the place first above written.

Doc. No. 451 ;
Page No. 92 ;
Book No. X ;
Series of 2023 .


SHELLAH YZANNE P. MERCED
Notary Public for and in the City of Baguio
Until December 31, 2024
N.A. No. 142-NC-22-R
PTR NO. 6004118-1-0-23 ; BC
IBP LIFETIME NO. 437604; 06/03/13; BC
ROLL NO. 52562/TIN 941-822-414
ROOM 203, 2/F Tan (MS) Building, 37A Session Road
MercedLawBaguio@gmail.com
+639171240119

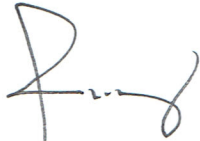
IN WITNESS HEREOF, the parties, through their respective representatives have signed this Agreement.

Witnessed by:



Atty. Mark Gorriceta
Corporate Secretary and Trustee
Fintech Philippines Association
msgorriceta@gorricetalaw.com

Witnessed by:



Mr. Ramon Vicente De Vera
Co-Founder and Trustee
Fintech Philippines Association
arviedevera@gmail.com